



Dear Lilian,

We are pleased to inform you that you was honoured with a special award at the evening event of the Sauren Golden Awards on 8 September 2011 in the category "Hedgefonds": the Sauren Golden Award 2011.

The Sauren Golden Award represents an explicit award for extraordinary management achievements and is awarded in various categories as well as for the comeback of the year. The award is presented to the best of the best among the most promising fund managers on the occasion of the Sauren Golden Awards Ceremony. For the year 2011 a total of only nine Sauren Golden Awards were presented as a special honour to the fund managers. The selection is made by the Sauren Fonds-Research AG based upon the qualitative assessment of the fund manager. Furthermore, the achieved performance in the recent years and in particular in the year 2011 is being considered.

Attached we are sending you for your own personal use the logo of the Sauren Golden Award 2011 in various file formats and would kindly request you to forward this email to your marketing colleagues. The logo is proof of excellent fund management and held in very high esteem in the German speaking financial media. You may use the logo free of charge for your external appearances (e.g. for advertisements, on fact sheets, in monthly reports, on the Internet or in press releases).

We are at your disposal should you have any questions or require any further information and are convinced that it will be worthwhile for your company to bring attention to your excellent achievements.

With best regards

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