
COPYING AND DISTRIBUTING ARE PROHIBITED WITHOUT PERMISSION OF THE PUBLISHER.

IF YOU WOULD LIKE A REPRINT OF THIS ARTICLE OR YOU WOULD LIKE TO PURCHASE DISTRIBUTION RIGHTS, PLEASE CONTACT ON +44 (0) 20 7779 7339.

LBN's China long/short UCITS vehicle gains traction

Wed Mar 12, 2014

Hong Kong-based LBN Advisers has quickly gained momentum with the new UCITS version of its China-focused long/short fund.

The product, which was launched on the Goldman Sachs platform at the end of January, attracted at least \$70 million in subscriptions in its first month, sources said.

Most of the money came from European institutions that are keen to diversify their hedge fund allocations to more regulated types of products that also offer better liquidity terms.

Firm-wide AUM at LBN, which is managed by CEO Benjamin Chang and CIO Lilian Co, is understood to have topped \$800 million by early March.

The new fund is the UCITS version of the group's flagship long/short fund, the LBN China+ Opportunity Fund, which delivered a robust 41.04% return in 2013 and had grown to \$280 million in assets by March.

Before establishing LBN in 2007, Co was the head of China Hong Kong equities at Baring Asset Management Asia.



Feedback